IDBI STAFF CO-OPERATIVE CREDIT SOCIETY LTD.

(Registered under No. 903 of 1978)

IDBI Tower, first floor, WTC Complex, Cuffe Parade, Mumbai-400 005

NOTICE

Revision in the rates of Deposit Effective from 01/09/2024

SAVING DEPOSIT

4.75 % p.a. (**Above 1 lakh**) 3.75 % p.a. (Below 1 lakh)

MEDIUM TERM DEPOSIT

Deposit will be accepted for a minimum amount of Rs. 1,000/- and in multiples of Rs.500/- thereafter. Deposit of Rs. 1,000/- will grow as under:

Duration	Interest Rate	Initial	Maturity Value Rs.
	(Mon. Comp.)	Deposit Rs.	
12Months	7.25% p.a. (Effective rate 7.50%)	1000/-	1075/-
24 Months	7.50% p.a. (Effective rate 8.05%)	1000/-	1161/-

SHORT TERM DEPOSIT

Deposit will be accepted for a minimum amount of Rs.1000/-

Duration of Deposit	Rate of Interest
91 days to 180 days	5.50% p.a.
181 days to 364 days	6.25% p.a.

FIXED DEPOSIT

Period (Months)	12	24	Freq. of interest
Interest Date	7.25% p.a.	7.50% p.a.	Half yearly
Interest Rate	7.00% p.a.	7.25% p.a.	Monthly

RECURRING DEPOSIT

Deposit will be accepted in multiples of Rs. 100/-. Monthly deposit of Rs. 1000/- will grow as under:

Duration	Interest Rate	Initial Deposit Rs.	Maturity Value Rs.
12 Months	7.25% p.a.	1000/-	12,482/-
24 Months	7.50% p.a.	1000/-	25,970/-

SPECIAL DEPOSIT * For limited period offer*

30 Months @ 8.00% p.a. quarterly compounding interest (Effective rate 8.76%)

> CHAIRMAN **SECRETARY** (Avijit Das) (Padma H. Pillai)